

WORKSHEET FOR SELF EMPLOYMENT

In order for us to maximize your deductions, please complete this worksheet

Name Principal Business/Products Sold Business Name & Address (if different than residence):	Tax Year
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Date Business Started (if started this year)

PART 1 - Inventory (at your cost)
Inventory Value on 1/1 <small>(Should match last year's ending inventory)</small>
Total Purchases During the Year
Purchase Returns & Allowances
Cost of Items Used Personally
Value of inventory on 12/31

PART 4 - Vehicle Information
Vehicle Year & Model:
Total Mileage:
Business Mileage:
Actual Expenses:
Gas:
Repairs:
Insurance:
Interest on Loan:
Purchase Year:
Purchase Price:
Other Auto Expenses:

PART 2 - Income (Attach Any Forms 1099s Received)
Cash or Check Income:
Credit Card Income:
Paypal, Venmo, or other Income:
Trade Income:
Commissions:
Other Income:
Total Income:

Part 3 - Expenses
Advertising <small>(Posters, Cards, Pens, Yellow Pages, ect)</small>
Bad Debts <small>(Only if Sale is Included in Sales)</small>
Bank Charges
Classes, Workshops & Seminars
Client Gifts
Commissions Paid Out
Demonstrators <small>(Not for Sale)*</small>
Displays
Interest on Business Loans
Magazines, Books, Tapes, Educational Aids
Meals & Entertainment
Membership Fees
Office Supplies
Other Expenses <small>(Attach Detail)</small>
Other Gifts <small>(List Recipients & Amounts)*</small>
Other Supplies
Postage
Printing
Product Replacement Insurance
Professional Fees <small>(Legal, Tax Prep, Acct)</small>
Rent
Salaries
Telephone <small>(Business Use Only)</small>
Travel for Business Trips
Uniforms
Other Expenses <small>(Attach Detail)</small>

Part 5 - Business Use of Home
Total Sq Footage of Home:
Sq Footage of Exclusive Space:
Mortgage Interest:
Property Taxes:
Power:
Gas:
Water:
Garbage:
Repairs & Maintenance:
Homeowner's Insurance: Cost
Other:
Other:

Part 6 - Businesses Assets Purchased During the Year (cost over \$2500)	
Item	Cost

Part 7 - Other Information

THE ABOVE EXPENSES ARE ORDINARY & NECESSARY IN MY LINE OF WORK AS A SELF-EMPLOYED PERSON

Worksheet Provided by My Tax Expert Inc 129 South State Street Ste 270 Clearfield UT 84015	Signature: 801.849.9699
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