WORKSHEET FOR DIRECT SELLERS

In order for us to maximize your deductions, please complete this worksheet

Name

Tax Year

Principal Business/Products Sold

Business Name & Address (if different than residence):

Date Business Started (if started this year)

PART 1 - Inventory (at your cost)

Inventory Value on 1/1

(Should match last year's ending inventory)

Total Purchases During the Year

Purchase Returns & Allowances

Cost of Items Used Personally

Value of inventory on 12/31

PART 2 - Income (Attach Any Forms 1099s Received)

Cash or Check Income:

Credit Card Income:

Paypal, Venmo, or other Income:

Trade Income:

Commissions:

Prizes & Awards:

Total Income:

PART 4 - Vehicle Information

Vehicle Year & Model:

Total Mileage:

Business Mileage:

Actual Expenses:

Gas:

Repairs:

Insurance:

Interest on Loan:

Purchase Year:

Purchase Price:

Other Auto Expenses:

Part 3 - Expenses

Advertising (Posters, Yellow Pages, ect)

Displays

Bad Debts (Only if Sale is Included in Sales)

Bank Charges

Classes, Workshops & Seminars

Commissions Paid Out

Demonstrators (Not for Sale)*

Hostess Gifts, Flowers*

Interest on Business Loans

Magazines, Books, Tapes, Educational Aids

Meals & Entertainment

Meeting Room Rental Fee

Membership Fees

Office Supplies

Other Supplies

Other Gifts (List Recipients & Amounts)*

Postage

Prizes Given to Customers & Other Direct Sellers

Product Replacement Insurance

Professional Fees (Legal, Tax Prep, Acct)

Salaries

Sales Aids From the Direct Selling Company

Start-Up Kit (If Started this Year)

Telephone (Business Use Only)

Travel for Business Trips

Other Expenses (Attach Detail)

* Only include cost of products if their cost is not included in "Purchases" in Part 1

Part 5 - Busisness Use of Home

Total Sq Footage of Home:

Sq Footage of Exclusive Space:

Mortgage Interest:

Property Taxes:

Power:

Gas:

Water:

Garbage:

Repairs & Maintenance:

Homeowner's Insurance: Cost

Other:

Other:

Part 6 - Businesses Assets Purchased During the Year (cost over $2500)

Item	Cost

Part 7 - Other Information

THE ABOVE EXPENSES ARE ORDINARY & NECESSARY IN MY LINE OF WORK A SELF-EMPLOYED PERSON

Signature:

Worksheet Provided by My Tax Expert Inc

129 South State Street Ste 270 Clearfield UT 84015

801.849.9699